Your Monthly Updates From Ivycap Ventures

# 

OCTOBER 2024

## IvyCap Day 2024 Review- From Founder's Desk



As the Indian startup ecosystem matures, it is marked by a surge of innovation, resilience, and agility. Startups today are not just navigating rapid technological shifts; they are actively shaping the future of industries from deep tech to consumer platforms. Against this backdrop, IvyCap Ventures' annual flagship event, IvyCap Day 2024, provided a dynamic forum for industry leaders to reflect on emerging trends, challenges, and opportunities driving the ecosystem forward.

This year's theme, "The Catalyst Effect: Disrupting Against Odds," resonated with the realities of modern entrepreneurship, where founders are increasingly tasked with overcoming economic headwinds while simultaneously leveraging disruptive technologies. As businesses scale, evolve, and transform, the role of venture capital has become more critical than ever in fostering sustainable growth, innovation, and inclusive practices.

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Top Media Coverage **Entrepreneur** 

## Glimpses from IvyCap Day 2024



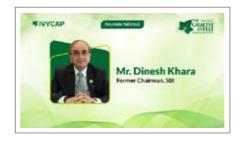
## Sessions from the Day



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### Opening Remarks- G.K. Pillai, IAS Retd. Chairman, IvyCap Ventures

In his opening address, Mr. G K Pillai, IAS (Retd.) and Chairman of IvyCap Ventures, emphasized technology's central role in startups, the potential of data for innovation, the need for cross-sector skills, and the rise of ambient intelligence, which is unlocking unprecedented opportunities.



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In his keynote at IvyCap Day 2024, Dinesh Khara, Former Chairman of SBI, emphasized the vital role of venture capital firms like IvyCap in fostering innovation and collaboration within India's startup ecosystem, while reflecting on SBI's partnership with IvyCap Ventures.



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### Fireside Chat-Overcoming headwinds and seizing opportunities

The fireside chat highlighted global economic shifts, slower growth rates, rising capital costs, and the decline of free markets, while emphasizing India's unique position as an ideal platform for startups to innovate, scale, and adapt to new global challenges.



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### IvyCap Ventures as a catalyst in startup-VC ecosystem - Vikram Gupta, Founder & Managing Partner, IvyCap Ventures

In his talk, Vikram Gupta, Founder and Managing Partner of IvyCap Ventures, highlighted IvyCap's 13-year journey as a catalyst in India's startup-VC ecosystem, emphasizing the firm's mission to empower entrepreneurs, transform industries, and elevate Indian startups to the global stage through a powerful network of mentorship, trust, and long-term relationships.

Panel Discussion- Disrupting Consumer Tech: Strategies for Scaling and Achieving



### Panel Discussion- Disrupting Consumer Tech: Strategies for

In the fireside chat panelists explored the

future of Deep Tech, Semiconductors, and

Scaling and Achieving Profitability

Electronics in India, discussing the evolution of

the semiconductor industry, the importance

of innovation, and the opportunities in India's

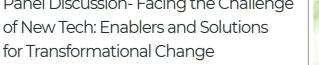
tech ecosystem, while emphasizing the need

for vision to drive technological



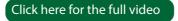
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### advancements. Panel Discussion- Facing the Challenge



In the panel discussion the panelists explored the transformative role of AI in sectors like logistics, healthcare, and automotive, addressing challenges in sustainability, cold supply chains, and EV integration while sharing ambitious five-year visions for driving industry growth and global competitiveness.







Panel Discussion- Navigating Growth Pangs : Governance imperatives for Hyper Scaling Companies

In the panel discussion the panelists emphasized the importance of robust governance processes to ensure compliance without hindering growth, while advocating for agile frameworks and board guidance to navigate regulatory demands during rapid scaling.



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## Panel Discussion- Entering new frontiers and reinventing existing models

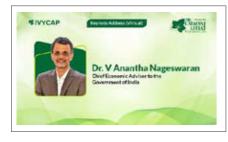
In the panel discussion "Entering New Frontiers and Reinventing Existing Models," industry innovators explored transformative strategies reshaping the fintech landscape, emphasizing the use of cutting-edge technologies like voice and face authentication to disrupt payment systems, the importance of leveraging data for evaluating student creditworthiness, and the need for profitability and strong unit economics to ensure sustainable growth in the sector.



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### Panel discussion- Breaking the Mold: Green shoots of a new ecosystem

In the panel discussion "Breaking the Mold: Green Shoots of a New Ecosystem," industry leaders explored how innovative technologies are reshaping various sectors, emphasizing the importance of rigorous testing for quality assurance in product development and the need for cost-effectiveness to promote widespread adoption while discussing the foundational elements necessary for a robust and sustainable ecosystem.



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### Keynote Address (Virtual)- Dr V Anantha Nageswaran, Chief Economic Advisor to the Government of India

In his keynote address, Dr. V. Anantha Nageswaran, Chief Economic Advisor to the Government of India, evaluated the current economic landscape at the midpoint of the financial year, highlighting a positive outlook for the Indian economy, the favorable impact of reduced crude oil prices, and a cautiously optimistic view that suggests growth is on track despite lingering challenges.



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### Panel discussion- From Ideas to Successful businesses - Real stories of how IIT's are shaping the Innovation Landscape

In an engaging panel discussion, industry leaders highlighted how IITs are transforming the innovation landscape with initiatives like ImmunoACT's healthcare solutions, Modulus Housing's foldable emergency housing, and BotLab Dynamics' drone technology, emphasizing the crucial role of collaboration among IIT incubators, venture capitalists, and mentors in tackling global challenges.



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### Panel discussion- Scaling and Cultivating Leadership in the Domestic LP Ecosystem

In a panel discussion, industry leaders examined the scaling of leadership within the domestic Limited Partner (LP) ecosystem, highlighting the rising significance of Alternative Investment Funds (AIFs) for accessing startups and improving returns, as well as India's potential for greater domestic capital allocation in alternative investments amid evolving regulations and a shift in institutional investors' focus toward new sectors.



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### Panel discussion- Consolidation and New Growth Opportunities for VCs in India

In a panel discussion, experts examined consolidation and growth opportunities for venture capitalists in India, emphasizing the importance of corporate governance in valuations, the need for deeper innovation beyond AI applications, and identifying fintech and health sectors as key growth areas, while advocating for a model portfolio approach focused on early-stage metrics, unit economics, and long-term profitability.



Closing Remarks- Hari Balasubramanian, Director - Ontrack Systems (Aus) Pty Limited

## fitability and strong unit economics stainable growth in the sector. ddress (Virtual)- Dr V Anantha

In his closing remarks, Hari Balasubramanian emphasized the evolution of India's digital infrastructure and ecosystems, highlighting IvyCap's role in fostering alumni contributions and mentoring, while noting the increasing domestic capital and profits returned to investors, and advocating for viewing failed startups as valuable learning experiences that enhance resilience and innovation.

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## A Celebration of Innovation: IvyCap's Anthem

For over a decade, IvyCap Ventures has carved out a unique position in the venture capital landscape, dedicated to fostering innovation and repreneurship in India. Our journey has been defined by a deep commitment to nurturing visionary founders and supporting impactful businesses across the country. Diversity and inclusion have always been at the heart of our mission, with a strong focus on creating a balanced and empowered workforce. This video is a tribute to the entire IvyCap family—our founders, investors, and team members—who have played a pivotal role in our success. Join us as we celebrate the spirit of collaboration, growth, and the future of innovation in India.

Click here for the full video



IvyCap's new logo

## Reflecting the dynamic growth and future aspirations

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