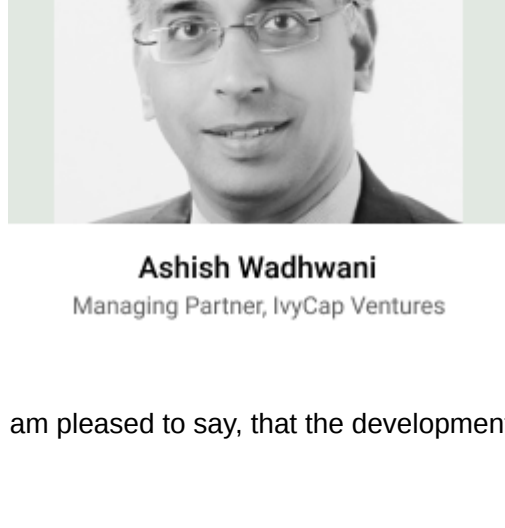


FROM IVYCAP'S DESK



Ashish Wadhvani
Managing Partner, IvyCap Ventures

The year 2020 has been a challenging year. I am sure almost all of you have a range of experiences in how the pandemic has impacted your personal and your business life.

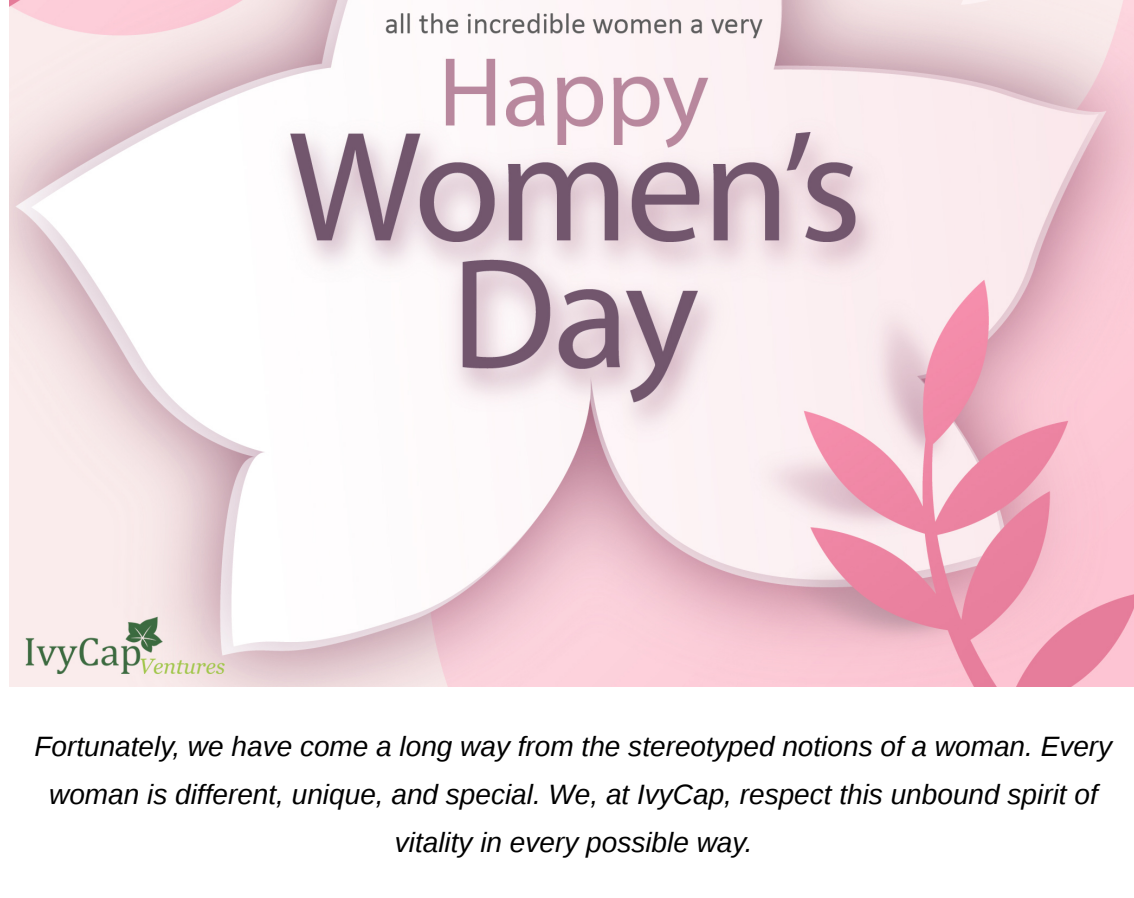
In my last write-up, I had shared with you our perspective and expectations on the time frame of business recovery and recovery of the private financial markets.

I am pleased to say, that the developments have met and even bettered our expectations.

Notwithstanding the challenges, IvyCap Portfolio and the Funds have come out stronger and bigger than pre-covid. Given the technology bias in our portfolio, our portfolio companies have scaled beyond pre-covid levels, on the back of higher adoption and usage rates. At the fund 2 level, we also found very attractive opportunities in healthcare, technology, and the consumer space to invest in new companies. So, in retrospect, COVID has been a tailwind event for us.

Looking ahead, there are still several risks and challenges to face. The key question that we have now before us is what is the investment outlook for next year in the Venture Capital space? [Read more](#)

WOMEN AT IVYCAP



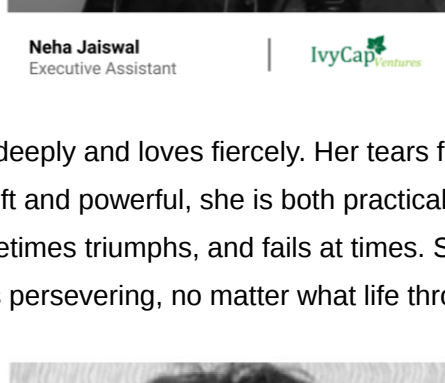
Fortunately, we have come a long way from the stereotyped notions of a woman. Every woman is different, unique, and special. We, at IvyCap, respect this unbound spirit of vitality in every possible way.



Madhuri Sawant
Vice President



"Don't let gender decide your profession. I believe we are now in a world which has already busted all myths about women not being suitable for a particular profession or job or role."



Neha Jaiswal
Executive Assistant



"A strong woman feels deeply and loves fiercely. Her tears flow as abundantly as her laughter. She is both soft and powerful, she is both practical and spiritual. She loves, forgives, walks away, sometimes triumphs, and fails at times. She never stops to try again, continues persevering, no matter what life throws at her"



Dr. Anju Gupta
Co-Founder & President



"Be proud to be a woman, and become successful because you are a woman not in spite of it."

FRESHLY BREWED

Clovia

Clovia launched a digital video with Sania Mirza to showcase its newly launched skincare range Botaniqa. [Read More](#)

Pharmarack

Pharmarack to raise \$13.7m by February. [Read More](#)

Vinculum

Shadowfax partners with Vinculum for warehouse management system. [Read More](#)

ANGEL FUND

Key Highlights

Expertrons: By end of Feb'21, the ARR of the company stands at \$0.7 Million with over 28x growth in monthly revenue during Oct'20-Feb'21 period. The company is now associated with 100+ top colleges/universities to provide better placement strategies. Recently, the company has filed for a patent in India for its video bot technology.

Trillbit: The company successfully completed the pilot with one of its clients and expects the commercial implementation to start by Apr'21. The company has also signed an MoU with one of the large France-based digital IDs and QR kiosks company. In addition, the company has also started reaching out to various potential clients for their IoT and device provisioning product

PurpleTutor: In Feb'21, the company revenue grew by 25% MoM and it has achieved an ARR of \$700k. The company crossed a milestone of 1000+ paid students with the student acquisition rate growing at a rate of 20%. The company has also on-boarded USA-based Intrinsic Schools as its partner and adding students from the school on is the platform

Superpro.ai: By the end of Feb'21, the company has crossed the revenue of \$15K. Till date, around 5000+ users have used the Superpro's platform with around 150,000+ minutes of video calls completed successfully. The cultural festival of IIM Bangalore (to be held in the first week of Mar'21), is going to be hosted as a virtual experience for the first time and will be completely powered by Superpro.ai.

IVYCAMP

IvyCap Imagine Webinar Episode 5

IvyCamp in partnership with IIT Delhi proudly presents

PATH TO BEING A SUCCESSFUL ENTREPRENEUR

A series of interactive discussions with distinguished Alumni Awardees and Professors

Yashish Dahiya
Co-founder & Group CEO,
PolicyBazar.com

Dr. Anil Wali
Managing Director,
FITT, IIT Delhi

Dr. Anju Gupta
Co-founder & President,
IvyCamp

PART 2: BASIC BUSINESS SKILLS FOR EVERY GOOD ENTREPRENEUR

You can watch the session of our official Facebook page.

IvyCamp in association with **IIT Delhi** presented the second of a series of interactive webinars on the "**Basic Business Skills for Every Good Entrepreneur**" in discussion with **Mr. Yashish Dahiya, Co-Founder & Group CEO, PolicyBazar.com** and **Dr. Anil Wali, Managing Director, FITT, IIT Delhi**. The first webinar, moderated by Dr Anju Gupta, focused on the basic business skills that every entrepreneur needs. The panelists discussed a variety of topics like how alumni network can provide essential support during entrepreneurial journey. In case you have missed the session you can [watch it here](#).

CORPORATE ENGAGEMENTS

IvyCamp IoT Product Showcase

IvyCamp Online IoT Product Showcase

Date: 26/02/2021 | Time: 5:00 - 6:00 PM (IST)

The startups presented IOT solutions that included home automation, electricity consumption monitoring and optimization, diesel engine efficiency monitoring, retail customer analytics and monitoring, and contactless building access control. The innovation leaders and investors are leveraging the session and connecting with the relevant startups to engage further. Read more [here](#).

WE WERE HERE

Next WHEELS Webinar on SOCIAL IMPACT INVESTING

February 26th, 2021 (Friday) | 8 pm IST | 9:30 am EST

Moderator	Speakers	Speakers	Speakers	Speakers	Chair
Sanjay Reddy Founder & CEO of the IndiaGATE, Alumni of IIT Bombay	Vikram Gupta Founder and CEO of Ivy Venture Capital, Alumni of IIT Bombay	Mukesh Sharma Co-Founder & Managing Director, Magma Venture Partners Private Limited	Megha Singh Leader, Digital Ops & Social Media, Health, Digital Associates	Arjun Mahapatra Research Director, Senior - CSM, Co-Founder, ICL and PFI	Yashish Dahiya Co-founder, PolicyBazar.com

Supporting Partners:

Register @ <https://bit.ly/3aDcc0n>

LIVE @ WheelsGlobalFoundation

info@wheelsglobal.org

DemoDay

Inaugural Ceremony

19th February, 2021
10:30 AM to 12:00 PM

Powered by a global alumni network of mentors, investors, and entrepreneurs