

FROM THE FOUNDER'S DESK



Vikram Gupta
Founder & Managing Partner
IvyCap Ventures

Budget 2021 is the first digital budget in the history of India. The budget classified into 6 important pillars as Health and Wellbeing, Physical & Financial Capital, and Infrastructure, Inclusive Development for Aspirational India, Reinvigorating Human Capital, Innovation and R&D, and Minimum Government and Maximum Governance testify to the strategic direction of the country's growth trajectory.

From allocating Rs 64,180 crores for new health schemes to the investment of Rs 35000 crore for COVID vaccine and many others the healthcare industry received a positive impetus. Further, setting up of integrated public health labs in all districts to incorporating vital aspects of air pollution, Jal Jeevan Mission to strengthening the nutritional content, delivery, outreach, and outcome to ensuring the fitness tests of private vehicles after 20 years and commercial vehicles after 15 years the Budget will ensure healthy living of every individual. [Read more](#)

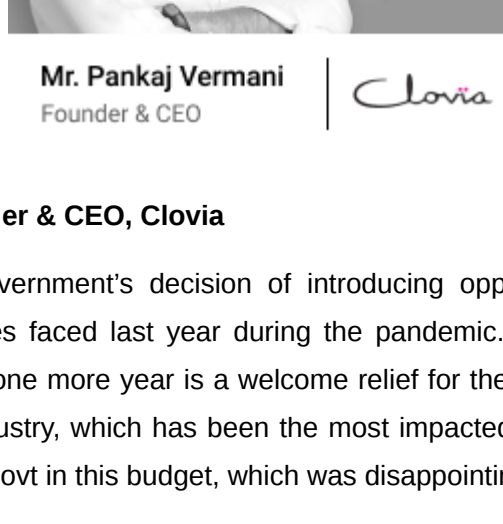
BUDGET 2021 REACTIONS



Jatin Solanki
Co-Founder
Expertrons
Inspire Success

Jatin Solanki, Co-Founder, Expertrons

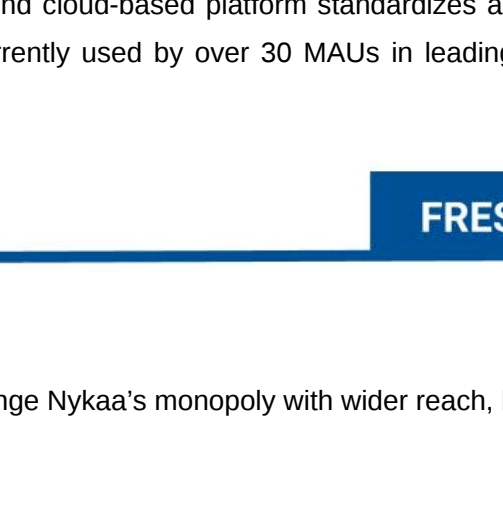
"We are elated about the extended tax holiday to incentivize startups, the increase in the threshold for capitalization for small companies, and the allocation of funds for digital payment infrastructure, which will work to our advantage. However, we could've benefited from a broadening of the ambit of exemptions concerning ESOP taxation. Also, an allowance to receive investments from Chinese venture capital funds, if made, would've been a game-changer."



Mr. Venkat Nott
Founder & CEO
Vinculum

Venkat Nott, Founder & CEO, Vinculum

"I believe, from a startup perspective, the budget has missed more than a hit. There could have been more measures to help startups post the pandemic. While the extension of tax holiday to startups is welcome, it does not cover a large percentage of startups. Vested ESOPs if exercised will be taxable, even though a liquidity event is not visible. Further, GST compliance needs to be made much simpler than the present one. The double impact of GST for the sellers who do not buy from the brand directly still remains a problem. Nevertheless, the Budget has been conducive on many fronts and has focused on improving the financial, healthcare infrastructure, and for this, it has to be commended."

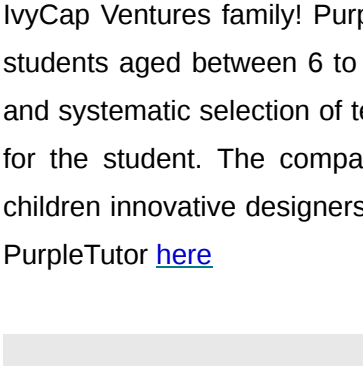
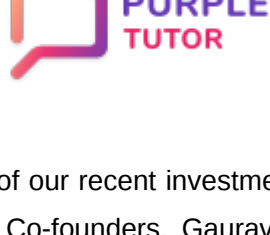


Mr. Pankaj Vermani
Founder & CEO
Clovia

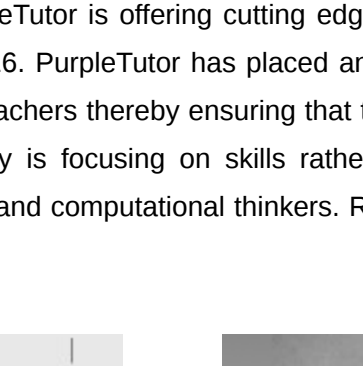
Pankaj Vermani, Founder & CEO, Clovia

"We appreciate the government's decision of introducing opportunities for startups in alleviating the challenges faced last year during the pandemic. An extension of the tax holiday for start-ups by one more year is a welcome relief for the startup space. However, the apparel/garment industry, which has been the most impacted in the pandemic did not see any support by the govt in this budget, which was disappointing."

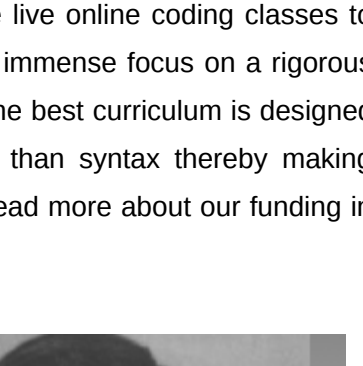
NEW INVESTMENTS



Abhishek Jha
Co-Founder & CEO
Elucidata



Swetabh Pathak
Co-Founder
Elucidata



Richard Kibbey
Co-Founder
Elucidata

Announcing the pre-series A funding of \$5M, we are delighted to have [Abhishek Jha](#), [Swetabh Pathak](#), [Richard Kibbey](#) and the entire **Elucidata** team part of the IvyCap Ventures family! Elucidata's mission is to accelerate drug discovery by transforming the way data is used to drive decisions in R&D labs. It is developing a drug-discovery platform called Polly, an end-to-end cloud-based platform standards and streamlines the omics data analysis and is currently used by over 30 MAUs in leading labs and organizations. [Read more](#)

FRESHLY BREWED

Purple

Purple ready to challenge Nykaa's monopoly with wider reach, bevy of private brands.

[Read More](#)

Bluestone

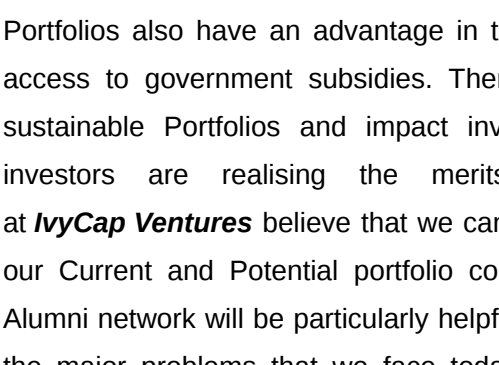
Bluestone cuts losses by 52% In FY20 as jewellery sales pick up pace. [Read More](#)

ANGEL FUND

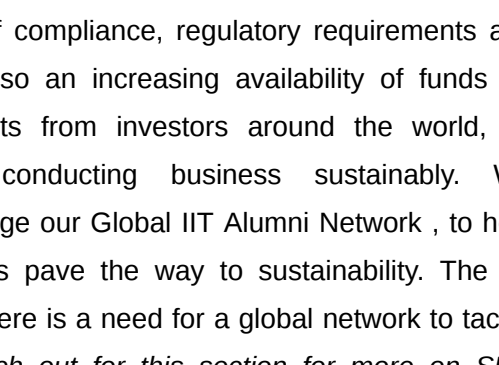
The [Angel Fund](#) has made 4 investments to date and has created a proprietary deal flow leveraging the Global Alumni Network. Currently, we are in the process of shortlisting some of the most interesting early-stage deep tech startups working on emerging themes like *Neuroscience*, *AR/VR*, *Robotics*, *Biotechnology*, *Blockchain*, *Electric Mobility*, *Quantum Computing*, *Artificial Intelligence* among others



We are happy to share the news of our recent investment in **PurpleTutor** and are excited to have the PurpleTutor team & Co-founders, Gaurav Perti and Yatish Gupta, join the IvyCap Ventures family! PurpleTutor is offering cutting edge live online coding classes to students aged between 6 to 16. PurpleTutor has placed an immense focus on a rigorous and systematic selection of teachers thereby ensuring that the best curriculum is designed for the student. The company is focusing on skills rather than syntax thereby making children innovative designers and computational thinkers. Read more about our funding in PurpleTutor [here](#)

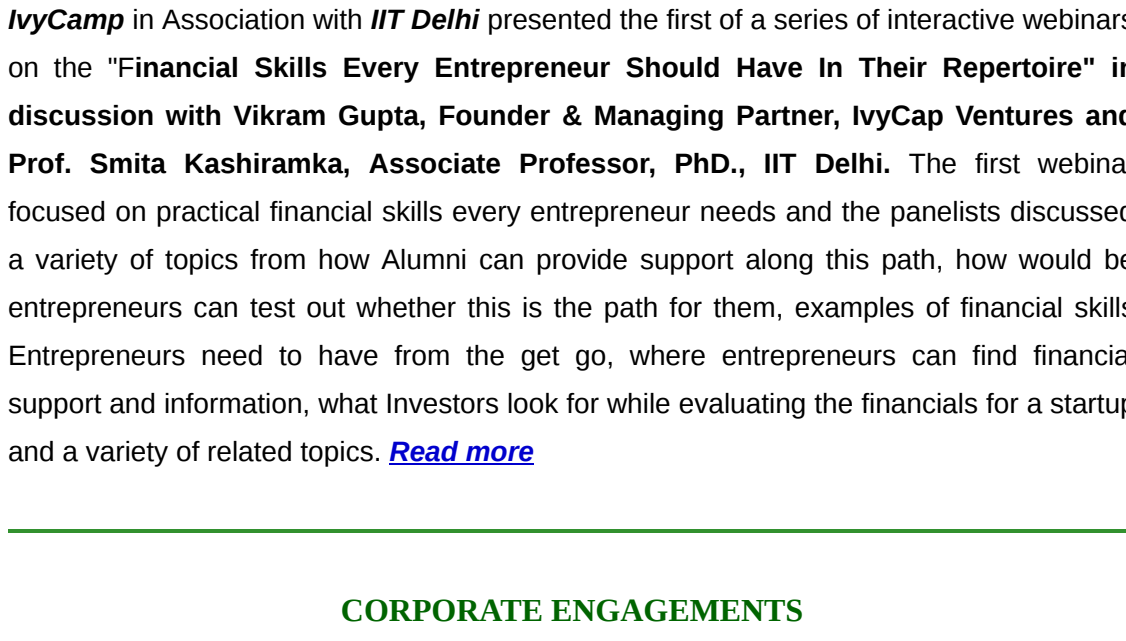


Gaurav Perti
Founder & CEO
PURPLE TUTOR



Yatish Gupta
CTO
PURPLE TUTOR

We are thrilled to inform you that our portfolio companies have already started gaining interest and 3 of our portfolio companies have recently been selected to be among the **Top 6 Finalists** in the 10th Edition of "Young Turks *TiE the Knot*", which is one of the largest and prestigious televised events organized by TiEcon in association with CNBC TV-18.



Key Highlights

We are also excited to share with you some of the achievements that our portfolio companies have been able to unlock in recent months:

Trillbit: Company is working with various marquee clients at different stages like Bose, Western Union, Walmart, CISCO, Samsung in India, and the USA for IoT device provisioning and device security use cases. Currently, it is working on two new products focusing on contract tracing and user authentication for airports. It is also in the process of filing 2 new patents in the USA.

Expertrons: Currently, the company has over 2200 experts sharing more than 55,000 minutes of video bot career experience from top companies with about 20 million minutes spent on the android app. During Oct-Dec'20, there were about 70,000 app downloads and MRR has grown by 18x during those 3 months with an ARR of \$0.5 Million as of Dec'20

Continue reading more [here](#).

SUSTAINABLE DEVELOPMENT GOALS (SDGs)

Rationale behind SDG Investing



Companies that are sustainable have great potential for profitability, job creation and show a greater resilience and ability to recover from economic crises, climate disasters and Recessions. This is because sustainable development can help mitigate business risks from potential disruption of operations, supplies or reputational damage. Sustainable Portfolios also have an advantage in terms of compliance, regulatory requirements and access to government subsidies. There is also an increasing availability of funds for sustainable Portfolios and impact investments from investors around the world, as investors are realising the merits of conducting business sustainably. We at **IvyCap Ventures** believe that we can leverage our Global IIT Alumni Network, to help our Current and Potential portfolio companies pave the way to sustainability. The IIT Alumni network will be particularly helpful as there is a need for a global network to tackle the major problems that we face today. *Watch out for this section for more on SDG Investing.*

IVYCAMP

IvyCap Imagine Webinar Episode 4

IvyCamp in Association with **IIT Delhi** presented the first of a series of interactive webinars on the "Financial Skills Every Entrepreneur Should Have In Their Repertoire" in discussion with **Vikram Gupta**, Founder & Managing Partner, IvyCap Ventures and **Prof. Smिता Kashiramka**, Associate Professor, PhD., IIT Delhi. The first webinar focused on practical financial skills every entrepreneur needs and the panelists discussed a variety of topics from how Alumni can provide support along this path, how would be entrepreneurs can test out whether this is the path for them, examples of financial skills Entrepreneurs need to have from the get go, where entrepreneurs can find financial support and information, what Investors look for while evaluating the financials for a startup and a variety of related topics. [Read more](#)

CORPORATE ENGAGEMENTS

HDFC LIFE FUTURANCE PROGRAM- PHASE 3



IvyCamp in partnership with HDFC Life launched the Futurance to partner with startups to co-create targeted solutions and build next gen capabilities for HDFC Life. We have just concluded the third season of this program. We received over 300 startup applications, over 30 startups were selected presented in the preliminary round to HDFC Life, over 10 startups met the HDFC Life Senior Management Team. In our previous two seasons, 7 startups were selected for a PoC with HDFC Life. The results of phase 3 is yet to be announced. Watch this section for more updates on Futurance.

WE WERE HERE

Powered by a global alumni network of mentors, investors, and entrepreneurs

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www.ivycamp.in

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